

**Budget Report for Cohoes Local Development Corporation**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$38,122	\$25,769	\$45,200	\$45,700	\$44,700	\$44,700
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,799	\$9,500	\$10,000	\$10,000	\$10,000	\$10,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$16,689	\$11,126	\$14,400	\$14,000	\$13,500	\$13,500
State subsidies / grants	\$5,650	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$21,255	\$10,490	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$25,000	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$15,011	\$20,617	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$123,526</b>	<b>\$77,502</b>	<b>\$69,600</b>	<b>\$69,700</b>	<b>\$68,200</b>	<b>\$68,200</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$8,400	\$4,523	\$9,400	\$9,400	\$10,000	\$10,000
Other Employee Benefits	\$1,110	\$721	\$750	\$750	\$800	\$800
Professional Services Contracts	\$22,330	\$29,691	\$39,500	\$39,700	\$39,000	\$39,000
Supplies and Materials	\$5,227	\$10,583	\$5,350	\$9,600	\$10,950	\$10,950
Other Operating Expenditures	\$0	\$8,594	\$12,100	\$7,750	\$5,950	\$5,950
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$73,752	\$23,490	\$2,500	\$2,500	\$1,500	\$1,500
Other Non-Operating Expenditures	\$0	\$25,617	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$110,819</b>	<b>\$103,219</b>	<b>\$69,600</b>	<b>\$69,700</b>	<b>\$68,200</b>	<b>\$68,200</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$12,707</b>	<b>(\$25,717)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [cohoesldc.org](http://cohoesldc.org)

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Additional Comments: