

Budget Report for Columbia Economic Development Corporation
Run Date: 11/06/2012
Fiscal Year Ending 12/31/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$81,980	\$81,000	\$50,000	\$55,000	\$50,000	\$65,000
Rentals & Financing Income	\$4,804	\$2,049	\$705	\$500	\$400	\$0
Other Operating Revenues	\$6,462	\$0	\$0	\$0	\$0	\$8,000
Nonoperating Revenues						
Investment earnings	\$1,088	\$750	\$750	\$650	\$600	\$600
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$440,000	\$460,000	\$460,000	\$460,000	\$460,000	\$460,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$37,850	\$24,685	\$18,442	\$12,000	\$10,000	\$7,000
Proceeds from the issuance of debt	\$5,916	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$578,100	\$568,484	\$529,897	\$528,150	\$521,000	\$540,600
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$283,602	\$362,948	\$374,311	\$378,000	\$395,000	\$400,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$36,393	\$76,700	\$76,700	\$75,000	\$76,000	\$75,000
Supplies and Materials	\$46,457	\$74,250	\$63,800	\$65,000	\$70,000	\$80,000
Other Operating Expenditures	\$23,899	\$0	\$2,500	\$0	\$2,000	\$3,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$6,683	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$30,000	\$35,000	\$40,000	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$37,987	\$24,685	\$8,442	\$12,000	\$10,000	\$7,000
Total Expenditures	\$465,021	\$573,583	\$565,753	\$530,000	\$553,000	\$565,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$113,079	(\$5,099)	(\$35,856)	(\$1,850)	(\$32,000)	(\$24,400)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.columbiaedc.com

Additional Comments: