

**Budget Report for Delaware County Local Development Corporation**

**Run Date: 11/14/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$71,275	\$45,246	\$46,603	\$48,001	\$49,441	\$50,925
Other Operating Revenues	\$22,700	\$50,688	\$37,795	\$38,928	\$40,096	\$41,299
<b>Nonoperating Revenues</b>						
Investment earnings	\$953	\$1,000	\$1,030	\$1,061	\$1,093	\$1,126
State subsidies / grants	\$645,661	\$354,562	\$365,199	\$376,155	\$387,439	\$399,063
Federal subsidies / grants	\$0	\$172,358	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$2,500	\$5,000	\$2,500	\$2,500	\$2,500	\$2,500
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$743,089</b>	<b>\$628,854</b>	<b>\$453,127</b>	<b>\$466,645</b>	<b>\$480,569</b>	<b>\$494,913</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$7,500	\$7,725	\$7,957	\$8,195	\$8,441
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$31,937	\$8,778	\$20,968	\$21,597	\$22,245	\$22,913
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$36,426	\$36,790	\$37,158	\$37,530	\$37,905
Interest and other financing charges	\$17,793	\$19,393	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$501,035	\$522,003	\$150,000	\$165,000	\$181,500	\$199,650
Other Non-Operating Expenditures	\$0	\$0	\$200,000	\$220,000	\$242,000	\$266,200
<b>Total Expenditures</b>	<b>\$550,765</b>	<b>\$594,100</b>	<b>\$415,483</b>	<b>\$451,712</b>	<b>\$491,470</b>	<b>\$535,109</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$192,324</b>	<b>\$34,754</b>	<b>\$37,644</b>	<b>\$14,933</b>	<b>(\$10,901)</b>	<b>(\$40,196)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dcecodev.com/ida/index.htm>

Additional Comments: