

Budget Report for Development Chenango Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$43,905	\$46,059	\$41,000	\$30,650	\$40,500	\$41,500
Rentals & Financing Income	\$55,871	\$146,100	\$160,072	\$178,984	\$174,190	\$185,770
Other Operating Revenues	\$5,796	\$49,698	\$750	\$500	\$710	\$750
Nonoperating Revenues						
Investment earnings	\$0	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$105,572	\$243,857	\$203,822	\$212,134	\$217,400	\$230,020
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$59,196	\$71,900	\$75,000	\$80,150	\$83,500	\$86,250
Supplies and Materials	\$0	\$1,500	\$2,500	\$2,500	\$2,700	\$2,900
Other Operating Expenditures	\$54,535	\$49,767	\$42,050	\$99,484	\$101,200	\$110,870
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$361,000	\$60,000	\$30,000	\$30,000	\$30,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$19,182	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$132,913	\$484,167	\$179,550	\$212,134	\$217,400	\$230,020
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$27,341)	(\$240,310)	\$24,272	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://chenangony.org/ecodev/dcc-budget-2013/?PHPSESSID=040691035282df609b7da69eee0b74b6>

Additional Comments: