

Budget Report for Dutchess County Economic Development Corporation

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,675	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,342,966	\$1,261,063	\$1,280,700	\$1,284,500	\$1,304,500	\$1,330,590
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$38,834	\$38,834	\$38,834	\$40,000	\$40,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,344,641	\$1,299,897	\$1,319,534	\$1,323,334	\$1,344,500	\$1,370,590
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$662,277	\$581,809	\$604,350	\$616,387	\$628,800	\$641,376
Other Employee Benefits	\$196,710	\$173,900	\$179,460	\$179,956	\$181,170	\$184,793
Professional Services Contracts	\$321,835	\$331,587	\$330,774	\$320,781	\$327,700	\$334,200
Supplies and Materials	\$23,031	\$28,470	\$26,500	\$26,500	\$25,995	\$26,515
Other Operating Expenditures	\$335,648	\$184,184	\$178,450	\$179,710	\$180,835	\$183,706
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,539,501	\$1,299,950	\$1,319,534	\$1,323,334	\$1,344,500	\$1,370,590
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$194,860)	(\$53)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.thinkdutchess.com

Additional Comments: