

**Budget Report for Finger Lakes Horizon Economic Development Corporation**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$127,500	\$127,500	\$251,290	\$251,290	\$251,290	\$251,290
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,478	\$1,100	\$1,100	\$6,000	\$6,000	\$5,500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$129,978</b>	<b>\$128,600</b>	<b>\$252,390</b>	<b>\$257,290</b>	<b>\$257,290</b>	<b>\$256,790</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,500	\$1,750	\$1,500	\$1,900	\$1,900	\$1,900
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$657	\$275	\$275	\$275	\$275	\$275
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$5,000	\$5,000	\$5,000
Other Non-Operating Expenditures	\$0	\$0	\$123,790	\$123,790	\$123,790	\$123,790
<b>Total Expenditures</b>	<b>\$2,157</b>	<b>\$2,025</b>	<b>\$125,565</b>	<b>\$130,965</b>	<b>\$130,965</b>	<b>\$130,965</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$127,821</b>	<b>\$126,575</b>	<b>\$126,825</b>	<b>\$126,325</b>	<b>\$126,325</b>	<b>\$125,825</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [fingerlakesedc.com](http://fingerlakesedc.com)

Additional Comments: