

**Budget Report for Finger Lakes Regional Telecommunications Development Corporation**
**Run Date: 11/06/2012**
**Fiscal Year Ending 12/31/2013**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$924,000	\$1,339,800	\$1,075,800	\$1,200,000	\$1,200,000	\$1,200,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$475,585	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,500	\$5,000	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$14,400	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$903,000	\$200,000	\$110,000	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,320,485</b>	<b>\$1,544,800</b>	<b>\$1,187,800</b>	<b>\$1,202,000</b>	<b>\$1,202,000</b>	<b>\$1,202,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$259,000	\$334,200	\$328,200	\$335,000	\$335,000	\$335,000
Supplies and Materials	\$3,700	\$3,800	\$3,600	\$4,000	\$4,000	\$4,000
Other Operating Expenditures	\$711,000	\$779,000	\$589,500	\$595,000	\$595,000	\$595,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$127,400	\$143,900	\$139,300	\$143,000	\$140,000	\$140,000
Interest and other financing charges	\$369,800	\$385,400	\$337,500	\$450,000	\$450,000	\$450,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,340,200	\$492,000	\$753,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,811,100</b>	<b>\$2,138,300</b>	<b>\$2,151,100</b>	<b>\$1,527,000</b>	<b>\$1,524,000</b>	<b>\$1,524,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$490,615)</b>	<b>(\$593,500)</b>	<b>(\$963,300)</b>	<b>(\$325,000)</b>	<b>(\$322,000)</b>	<b>(\$322,000)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.axcessontario.com](http://www.axcessontario.com)

Additional Comments: