

Budget Report for Fiscal Year 2005 Securitization Corporation
Run Date: 05/10/2012
Fiscal Year Ending 06/30/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$7,820,000	\$8,690,000	\$8,819,000	\$16,726,000	\$19,415,000	\$14,885,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$7,820,000	\$8,690,000	\$8,819,000	\$16,726,000	\$19,415,000	\$14,885,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$130,000	\$171,000	\$175,000	\$190,000	\$195,000	\$200,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$11,860,000	\$12,150,000	\$10,385,000	\$29,060,000	\$33,415,000	\$22,205,000
Interest and other financing charges	\$14,006,000	\$13,437,000	\$12,968,000	\$12,025,000	\$10,537,000	\$9,121,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$25,996,000	\$25,758,000	\$23,528,000	\$41,275,000	\$44,147,000	\$31,526,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$18,176,000)	(\$17,068,000)	(\$14,709,000)	(\$24,549,000)	(\$24,732,000)	(\$16,641,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.nyc.gov/html/fy05sc/downloads/pdf/fy05sc_budget_2013.pdf

Additional Comments: