

Budget Report for Business Development Corporation for a Greater Massena

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$68,438	\$60,000	\$90,000	\$120,000	\$120,000	\$120,000
Nonoperating Revenues						
Investment earnings	\$457	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$4,680	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,657	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$76,232	\$61,000	\$91,000	\$121,000	\$121,000	\$121,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$52,495	\$40,000	\$65,500	\$65,500	\$65,500	\$65,500
Other Employee Benefits	\$10,982	\$11,800	\$13,380	\$13,800	\$14,400	\$14,400
Professional Services Contracts	\$5,820	\$8,000	\$10,950	\$10,400	\$11,000	\$11,000
Supplies and Materials	\$10,988	\$11,900	\$8,820	\$9,000	\$9,000	\$9,000
Other Operating Expenditures	\$9,185	\$11,700	\$17,250	\$17,300	\$17,000	\$17,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$16,095	\$0	\$4,100	\$5,000	\$4,100	\$4,100
Total Expenditures	\$105,565	\$83,400	\$120,000	\$121,000	\$121,000	\$121,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$29,333)	(\$22,400)	(\$29,000)	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: MassenaWorks.com

Additional Comments: