

Budget Report for Greater Rochester Outdoor Sports Facility Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,057,148	\$1,171,817	\$1,032,500	\$1,032,500	\$1,032,500	\$1,032,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$62,911	\$42,484	\$41,000	\$41,000	\$41,000	\$41,000
Nonoperating Revenues						
Investment earnings	\$651	\$1,880	\$1,200	\$1,200	\$1,200	\$1,200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,120,710	\$1,216,181	\$1,074,700	\$1,074,700	\$1,074,700	\$1,074,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$22,911	\$20,760	\$21,000	\$21,000	\$21,000	\$21,000
Supplies and Materials	\$36,762	\$22,521	\$31,550	\$31,550	\$31,550	\$31,550
Other Operating Expenditures	\$2,822,306	\$2,695,690	\$2,716,657	\$2,716,657	\$2,716,657	\$2,716,657
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$2,568	\$2,000	\$2,000	\$2,000	\$2,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,881,979	\$2,741,539	\$2,771,207	\$2,771,207	\$2,771,207	\$2,771,207
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,761,269)	(\$1,525,358)	(\$1,696,507)	(\$1,696,507)	(\$1,696,507)	(\$1,696,507)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://mcnypa.com/pdfs/2013%20Budget%20-%20Website.pdf>

Additional Comments: