

**Budget Report for Greater Syracuse Property Development Corporation**

**Run Date: 01/30/2013**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$300,000	\$2,154,289.6	\$2,154,289.6	\$2,154,289.6
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$2,500,000	\$3,506,416.16	\$3,552,398.64	\$2,598,381.12
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$460,000	\$8,000	\$6,000	\$6,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,260,000</b>	<b>\$5,668,705.76</b>	<b>\$5,712,688.24</b>	<b>\$4,758,670.72</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$100,000	\$113,300	\$123,300	\$123,300
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$100,000	\$100,000	\$100,000	\$100,000
Supplies and Materials	\$0	\$0	\$28,000	\$10,000	\$12,000	\$12,000
Other Operating Expenditures	\$0	\$0	\$0	\$18,000	\$16,000	\$16,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$1,504,861.63	\$3,537,737.17	\$4,185,080.67	\$3,953,332.67
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,732,861.63</b>	<b>\$3,779,037.17</b>	<b>\$4,436,380.67</b>	<b>\$4,204,632.67</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,527,138.37</b>	<b>\$1,889,668.59</b>	<b>\$1,276,307.57</b>	<b>\$554,038.05</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[http://www.syracuse.ny.us/uploadedFiles/Departments/Economic\\_Development/Content/Economic\\_Development\\_Landing\\_Page/GSPDC/2013%20budget%20report.pdf](http://www.syracuse.ny.us/uploadedFiles/Departments/Economic_Development/Content/Economic_Development_Landing_Page/GSPDC/2013%20budget%20report.pdf)

**Additional Comments:**

Estimated budget for the coming year. This organization is in its first year of existence. This budget was presented to and approved by the Greater Syracuse Property Development Corporation's Board of Directors on December 11, 2012.