

Budget Report for Greater Wawarsing Local Development Corporation

Run Date: 01/24/2013

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$200	\$100	\$200	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$3,000	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$1,907	\$1,700	\$800	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$251	\$2,650	\$5,200	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$2,358	\$4,450	\$9,200	\$0	\$0	\$0	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$3,538	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$5,420	\$4,500	\$6,200	\$0	\$0	\$0	
Supplies and Materials	\$390	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$3,584	\$3,500	\$5,500	\$0	\$0	\$0	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$12,932	\$8,000	\$11,700	\$0	\$0	\$0	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	(\$10,574)	(\$3,550)	(\$2,500)	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.greaterwawarsing.org

Additional Comments: