

Budget Report for Hudson Yards Development Corporation
Run Date: 05/10/2012
Fiscal Year Ending 06/30/2013
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,197,711	\$2,449,225	\$2,730,487	\$2,263,661	\$792,033	\$0	\$0
Nonoperating Revenues							
Investment earnings	\$395	\$150	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$414,412	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,612,518	\$2,449,375	\$2,730,487	\$2,263,661	\$792,033	\$0	\$0
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$1,239,827	\$908,034	\$1,201,081	\$960,864	\$246,375	\$0	\$0
Other Employee Benefits	\$368,187	\$277,065	\$407,558	\$326,047	\$83,602	\$0	\$0
Professional Services Contracts	\$1,673,617	\$439,283	\$689,545	\$539,000	\$415,000	\$0	\$0
Supplies and Materials	\$3,929	\$1,691	\$2,992	\$2,000	\$400	\$0	\$0
Other Operating Expenditures	\$326,958	\$823,302	\$429,311	\$435,750	\$46,656	\$0	\$0
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,612,518	\$2,449,375	\$2,730,487	\$2,263,661	\$792,033	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.hydc.org/html/news/financial-info.shtml>

Additional Comments: