

Budget Report for The Town of Huntington Economic Development Corporation

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$100,000	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$2,599	\$15,598	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$22,897	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$50	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$125,546	\$50,598	\$35,000	\$35,000	\$35,000	\$35,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$10,269	\$8,000	\$6,000	\$6,000	\$6,000	\$6,000
Supplies and Materials	\$0	\$200	\$200	\$200	\$200	\$200
Other Operating Expenditures	\$108,776	\$13,424	\$13,800	\$13,800	\$13,800	\$13,800
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$15,598	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$4,500	\$13,000	\$15,000	\$15,000	\$15,000	\$15,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$123,545	\$50,222	\$35,000	\$35,000	\$35,000	\$35,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,001	\$376	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://huntingtonny.gov/action_orgs_detail.cfm?boardID=29

Additional Comments: