

**Budget Report for Town of Huntington Local Development Corporation**

**Run Date: 12/13/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$200,480	\$55,000	\$105,000	\$105,000	\$155,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
<b>Total Revenues &amp; Financing Sources</b>	<b>\$0</b>	<b>\$201,480</b>	<b>\$57,000</b>	<b>\$108,000</b>	<b>\$109,000</b>	<b>\$160,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$17,000	\$17,000	\$17,000	\$17,000
Supplies and Materials	\$0	\$125.72	\$200	\$200	\$200	\$200
Other Operating Expenditures	\$0	\$1,440	\$1,500	\$1,500	\$1,500	\$1,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$1,565.72</b>	<b>\$18,700</b>	<b>\$18,700</b>	<b>\$18,700</b>	<b>\$18,700</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$199,914.28</b>	<b>\$38,300</b>	<b>\$89,300</b>	<b>\$90,300</b>	<b>\$141,300</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.huntingtonny.gov/minute\\_pdf/272.pdf](http://www.huntingtonny.gov/minute_pdf/272.pdf)

Additional Comments: