

**Budget Report for Jefferson County Local Development Corporation**

**Run Date: 08/22/2012**

**Fiscal Year Ending 09/30/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$250	\$9,312	\$4,000	\$4,000	\$4,000	\$4,000
Rentals & Financing Income	\$13,353	\$26,236	\$37,500	\$37,000	\$37,000	\$37,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$99,000	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$13,603</b>	<b>\$35,548</b>	<b>\$140,500</b>	<b>\$41,000</b>	<b>\$41,000</b>	<b>\$41,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,151	\$207	\$2,500	\$2,500	\$2,500	\$2,500
Supplies and Materials	\$0	\$657	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$850	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$200,000	\$100,000	\$99,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$205,001</b>	<b>\$100,864</b>	<b>\$102,500</b>	<b>\$3,500</b>	<b>\$3,500</b>	<b>\$3,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$191,398)</b>	<b>(\$65,316)</b>	<b>\$38,000</b>	<b>\$37,500</b>	<b>\$37,500</b>	<b>\$37,500</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.jcida.net/wp-content/uploads/2012/03/JCCFDC-Approved-Budget-2012-2013.pdf>

Additional Comments: