

Budget Report for Lewis County Development Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$21,999	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$6,100	\$5,610	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,922	\$400	\$300	\$200	\$100	\$100
State subsidies / grants	\$90,705	\$100,000	\$230,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$70,021	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$42,636	\$0	\$4,410	\$3,510	\$2,510	\$2,510
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$163,362	\$176,031	\$234,710	\$3,710	\$2,610	\$2,610
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$25,589	\$152,821	\$434,000	\$8,200	\$8,200	\$8,200
Supplies and Materials	\$1,336	\$325	\$325	\$325	\$325	\$325
Other Operating Expenditures	\$54,296	\$11,010	\$9,770	\$9,380	\$8,890	\$8,890
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$525	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$84,746	\$167,156	\$447,095	\$20,905	\$20,415	\$20,415
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$78,616	\$8,875	(\$212,385)	(\$17,195)	(\$17,805)	(\$17,805)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://sites.google.com/site/lewiscountydevelopmentcorp/home>

Additional Comments: