

**Budget Report for Livingston County Development Corporation**

**Run Date: 11/06/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$240,538.72	\$8,400	\$44,500	\$44,500	\$44,500	\$44,500
Rentals & Financing Income	\$30,639.18	\$21,867.12	\$93,150	\$93,150	\$93,150	\$93,150
Other Operating Revenues	\$22,385	\$11,500	\$38,250	\$38,250	\$38,250	\$38,250
<b>Nonoperating Revenues</b>						
Investment earnings	\$936.02	\$813.6	\$350	\$350	\$350	\$350
State subsidies / grants	\$267,252.55	\$10,323.3	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Public authority subsidies	\$200,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$801,751.47</b>	<b>\$142,904.02</b>	<b>\$266,250</b>	<b>\$266,250</b>	<b>\$266,250</b>	<b>\$266,250</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$60,610.09	\$48,208.9	\$63,000	\$63,000	\$63,000	\$63,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$53,274.06	\$37,334.69	\$33,600	\$33,600	\$33,600	\$33,600
Supplies and Materials	\$7,049.48	\$6,293.79	\$14,050	\$14,050	\$14,050	\$14,050
Other Operating Expenditures	\$32,793.17	\$47,931.53	\$18,850	\$18,850	\$18,850	\$18,850
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$325,624.72	\$46,215.7	\$55,000	\$55,000	\$55,000	\$55,000
Other Non-Operating Expenditures	\$24,039.13	\$0	\$1,500	\$1,500	\$1,500	\$1,500
<b>Total Expenditures</b>	<b>\$503,390.65</b>	<b>\$185,984.61</b>	<b>\$186,000</b>	<b>\$186,000</b>	<b>\$186,000</b>	<b>\$186,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$298,360.82</b>	<b>(\$43,080.59)</b>	<b>\$80,250</b>	<b>\$80,250</b>	<b>\$80,250</b>	<b>\$80,250</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.livingston.state.ny.us/lcdc.htm>

Additional Comments: