

**Budget Report for MUNIPRO, Inc.**

**Run Date: 11/06/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

| <u>Budget &amp; Financial Plan:</u>  | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> |                                     |                             |                     |                     |                     |
|--|---|-------------------------------------|-----------------------------|---------------------|---------------------|---------------------|
|  | Last Year<br>(Actual)<br>2011   | Current Year<br>(Estimated)<br>2012 | Next Year (Adopted)<br>2013 | Proposed<br>2014    | Proposed<br>2015    | Proposed<br>2016    |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                     |                     |                     |
| <b>Operating Revenues</b>  |   |                                     |                             |                     |                     |                     |
| Charges for services   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Rentals & Financing Income   | \$536,729.47  | \$521,160                           | \$538,570                   | \$538,570           | \$538,570           | \$538,570           |
| Other Operating Revenues   | \$6,687.88  | \$7,717.8                           | \$8,024.9                   | \$8,246.15          | \$8,474.86          | \$8,711.33          |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                     |                     |                     |
| Investment earnings  | \$7,677.27  | \$1,800                             | \$1,000                     | \$900               | \$750               | \$500               |
| State subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Federal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Municipal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Other Non-Operating Revenues   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$551,094.62</b>   | <b>\$530,677.8</b>                  | <b>\$547,594.9</b>          | <b>\$547,716.15</b> | <b>\$547,794.86</b> | <b>\$547,781.33</b> |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                     |                     |                     |
| <b>Operating Expenditures</b>  |   |                                     |                             |                     |                     |                     |
| Salaries and Wages   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Other Employee Benefits  | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Professional Services Contracts  | \$12,117.8  | \$11,769                            | \$15,146.85                 | \$15,454.92         | \$15,918.57         | \$16,396.13         |
| Supplies and Materials   | \$54.98   | \$100                               | \$100                       | \$106               | \$125               | \$136.25            |
| Other Operating Expenditures   | \$7,341.42  | \$8,182.55                          | \$8,509.46                  | \$8,740.4           | \$8,979             | \$9,225.54          |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                     |                     |                     |
| Payment of principal on bonds and financing arrangements                           | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Interest and other financing charges   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Subsidies to other public authorities  | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Capital asset outlay   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Grants and Donations   | \$0   | \$0                                 | \$0                         | \$0                 | \$0                 | \$0                 |
| Other Non-Operating Expenditures   | \$600,000   | \$600,000                           | \$600,000                   | \$600,000           | \$600,000           | \$600,000           |
| <b>Total Expenditures</b>  | <b>\$619,514.2</b>  | <b>\$620,051.55</b>                 | <b>\$623,756.31</b>         | <b>\$624,301.32</b> | <b>\$625,022.57</b> | <b>\$625,757.92</b> |
| Capital Contributions  | \$68,419.58   | \$89,373.75                         | \$76,161.41                 | \$76,585.17         | \$77,227.71         | \$77,976.59         |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>\$0</b>  | <b>\$0</b>                          | <b>\$0</b>                  | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.muniproldc.org](http://www.muniproldc.org)

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**Additional Comments:**

The Board of MUNIPRO, Inc. adopted the 2013 budget and estimates at its meeting of 10/17/2012.