

Budget Report for Monroe County Industrial Development Corporation

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,185,543	\$386,486	\$250,000	\$250,000	\$250,000	\$250,000
Rentals & Financing Income	\$5,607	\$7,844	\$8,000	\$8,000	\$8,000	\$8,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$8,046	\$160,656	\$10,000	\$10,000	\$10,000	\$10,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$17,353	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,216,549	\$554,986	\$268,000	\$268,000	\$268,000	\$268,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$36,869	\$48,500	\$50,000	\$50,000	\$50,000	\$50,000
Supplies and Materials	\$252	\$100	\$100	\$100	\$100	\$100
Other Operating Expenditures	\$57,305	\$145,767	\$153,250	\$153,250	\$153,250	\$153,250
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$258,796	\$578,364	\$475,000	\$475,000	\$475,000	\$475,000
Total Expenditures	\$353,222	\$772,731	\$678,350	\$678,350	\$678,350	\$678,350
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$863,327	(\$217,745)	(\$410,350)	(\$410,350)	(\$410,350)	(\$410,350)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.mcidcweb.com/reports>

Additional Comments: