

Budget Report for Monroe Security & Safety System Local Development Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$7,281,808	\$9,498,438	\$11,768,188	\$12,798,974	\$13,020,975	\$13,241,490
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,109	\$730	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$7,282,917	\$9,499,168	\$11,769,188	\$12,799,974	\$13,021,975	\$13,242,490
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$2,289,680	\$3,046,816	\$3,376,804	\$4,104,220	\$3,976,251	\$3,502,302
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$1,300,000	\$2,000,000	\$2,865,000	\$3,085,000	\$3,540,000
Interest and other financing charges	\$1,240,083	\$2,451,267	\$2,365,576	\$2,260,931	\$2,376,851	\$2,458,607
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$21,401,946	\$12,173,711	\$6,490,182	\$2,490,704	\$0	\$2,409,342
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,191,899	\$3,608,883	\$4,127,319	\$3,774,511	\$2,852,183	\$2,047,190
Total Expenditures	\$27,123,608	\$22,580,677	\$18,359,881	\$15,495,366	\$12,290,285	\$13,957,441
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$19,840,691)	(\$13,081,509)	(\$6,590,693)	(\$2,695,392)	\$731,690	(\$714,951)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.m3slcd.com

Additional Comments: