

**Budget Report for New York City Business Assistance Corporation**

**Run Date: 07/30/2012**

**Fiscal Year Ending 06/30/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$5,437	\$2,199	\$5,000	\$4,000	\$3,500	\$4,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$677,886	\$57,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$1,127,000	\$200,000	\$100,000	\$50,000
Other Non-Operating Revenues	\$0	\$60	\$50,000	\$35,000	\$20,000	\$10,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$683,323</b>	<b>\$59,259</b>	<b>\$1,182,000</b>	<b>\$239,000</b>	<b>\$123,500</b>	<b>\$64,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$80,457	\$156,952	\$80,000	\$50,000	\$50,000	\$30,000
Other Employee Benefits	\$9,492	\$33,297	\$10,000	\$10,000	\$0	\$5,000
Professional Services Contracts	\$16,355	\$140,087	\$15,000	\$15,000	\$10,000	\$5,000
Supplies and Materials	\$1,891	\$54	\$5,000	\$5,000	\$3,000	\$3,000
Other Operating Expenditures	\$1,197	\$45,522	\$5,000	\$5,000	\$3,000	\$3,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$2,000	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$636,757	\$0	\$1,072,000	\$200,000	\$100,000	\$50,000
Other Non-Operating Expenditures	\$41,129	\$0	\$155,000	\$35,000	\$20,000	\$5,000
<b>Total Expenditures</b>	<b>\$787,278</b>	<b>\$377,912</b>	<b>\$1,342,000</b>	<b>\$320,000</b>	<b>\$186,000</b>	<b>\$101,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$103,955)</b>	<b>(\$318,653)</b>	<b>(\$160,000)</b>	<b>(\$81,000)</b>	<b>(\$62,500)</b>	<b>(\$37,000)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyc.gov/html/sbs/html/about/nybac.shtml>

Additional Comments: