

Budget Report for Niagara County Brownfields Development Corporation

Run Date: 08/22/2012

Fiscal Year Ending 09/30/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,000	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$4,261	\$16,044	\$11,916	\$7,664	\$3,332	\$398
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$527,245	\$308,329	\$593,856	\$330,000	\$99,000	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$532,506	\$324,373	\$605,772	\$337,664	\$102,332	\$398
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$19,372	\$13,600	\$13,600	\$13,600	\$13,600	\$2,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$1,150	\$291,777	\$587,074	\$330,000	\$99,000	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$22,922	\$307,777	\$603,074	\$346,000	\$115,000	\$4,400
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$509,584	\$16,596	\$2,698	(\$8,336)	(\$12,668)	(\$4,002)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nccedev.com/content/niagara-county-brownfields-program>

Additional Comments: