

Budget Report for Niagara Tobacco Asset Securitization Corporation

Run Date: 10/17/2014

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$105,000	\$0	\$0	\$105,000	\$105,000	\$105,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$346,098	\$1,200	\$500	\$500	\$500	\$500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$451,098	\$1,200	\$500	\$105,500	\$105,500	\$105,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$400	\$800	\$800	\$800	\$800	\$800
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$43,334	\$20,825	\$32,525	\$32,525	\$32,525	\$32,525
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,076	\$500	\$2,000	\$1,000	\$1,000	\$1,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$382,309	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Total Expenditures	\$428,119	\$62,125	\$75,325	\$74,325	\$74,325	\$74,325
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$22,979	(\$60,925)	(\$74,825)	\$31,175	\$31,175	\$31,175

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.niagaracounty.com/ntasc.asp>

Additional Comments: