

Budget Report for Oneida Tobacco Asset Securitization Corporation

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,743,541	\$3,818,000	\$3,700,000	\$3,700,000	\$3,700,000	\$3,700,000
Nonoperating Revenues						
Investment earnings	\$981	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,744,522	\$3,819,000	\$3,701,000	\$3,701,000	\$3,701,000	\$3,701,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$32,844	\$32,000	\$32,000	\$32,000	\$32,000	\$32,000
Supplies and Materials	\$1	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$5,230,434	\$5,251,434	\$5,272,434	\$5,293,434	\$5,314,434	\$5,335,434
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$80,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Total Expenditures	\$5,343,279	\$5,303,434	\$5,324,434	\$5,345,434	\$5,366,434	\$5,387,434
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,598,757)	(\$1,484,434)	(\$1,623,434)	(\$1,644,434)	(\$1,665,434)	(\$1,686,434)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocgov.net/comptroller/tobacco>

Additional Comments: