

Budget Report for Onondaga Civic Development Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$430,000	\$1,325,125	\$300,000	\$300,000	\$300,000	\$300,000
Rentals & Financing Income	\$500	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$3,161.42	\$2,000	\$10,000	\$8,000	\$7,500	\$7,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$433,661.42	\$1,327,125	\$310,000	\$308,000	\$307,500	\$307,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$102,293.17	\$123,083	\$179,778	\$196,163	\$207,031	\$218,547
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$72,966	\$6,348	\$125,370	\$129,056	\$132,852	\$136,763
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$48,025.68	\$1,657	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$133,304.55	\$158,040	\$479,200	\$430,076	\$380,978	\$331,908
Total Expenditures	\$356,589.4	\$289,128	\$784,348	\$755,295	\$720,861	\$687,218
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$77,072.02	\$1,037,997	(\$474,348)	(\$447,295)	(\$413,361)	(\$380,218)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://syracusecentral.com/media/docs/Budgets/2013%20OCDC%20Draft%20Budget.pdf>

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Additional Comments: