

Budget Report for Ontario County Four Seasons Development Corporation

Run Date: 08/22/2012

Fiscal Year Ending 09/30/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$795,765	\$814,932	\$896,500	\$986,000	\$1,084,000	\$1,192,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$46,175	\$23,400	\$25,800	\$28,400	\$31,000	\$34,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,360	\$6,500	\$1,500	\$1,500	\$1,500	\$1,500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$844,300	\$844,832	\$923,800	\$1,015,900	\$1,116,500	\$1,227,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$221,000	\$231,000	\$254,100	\$279,500	\$307,500	\$338,000
Other Employee Benefits	\$199,250	\$167,000	\$183,700	\$202,000	\$222,000	\$244,000
Professional Services Contracts	\$279,865	\$341,457	\$375,600	\$414,000	\$455,000	\$500,500
Supplies and Materials	\$31,000	\$33,762	\$37,100	\$40,800	\$45,000	\$49,500
Other Operating Expenditures	\$101,620	\$57,800	\$64,300	\$70,600	\$78,000	\$86,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$4,565	\$1,813	\$2,000	\$2,000	\$2,000	\$2,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$7,000	\$12,000	\$7,000	\$7,000	\$7,000	\$7,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$844,300	\$844,832	\$923,800	\$1,015,900	\$1,116,500	\$1,227,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://visitfingerlakes.com/partners/about/local-development-corporation/>

Additional Comments: