

Budget Report for Orleans County Local Development Corporation

Run Date: 12/28/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$3,000	\$3,000	\$3,000	\$3,000
Rentals & Financing Income	\$17,529	\$926	\$13,800	\$13,800	\$13,800	\$13,800
Other Operating Revenues	\$450	\$10,021	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$123,521	\$138,739	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$316	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$141,500	\$150,002	\$16,800	\$16,800	\$16,800	\$16,800
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$78,597	\$18,000	\$18,000	\$18,000	\$18,000
Supplies and Materials	\$0	\$83	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$120,298	\$12,000	\$2,915	\$2,915	\$2,915	\$2,915
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$36,737	\$40,312	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$80,000	\$80,720	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$10,601	\$0	\$0	\$0	\$0
Total Expenditures	\$237,035	\$222,313	\$20,915	\$20,915	\$20,915	\$20,915
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$95,535)	(\$72,311)	(\$4,115)	(\$4,115)	(\$4,115)	(\$4,115)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://orleansdevelopment.org/coida-public-authority-information-2/>

Additional Comments: