

Budget Report for Orleans Land Restoration Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$11,181	\$12,443.24	\$14,200	\$15,000	\$15,000	\$15,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$216,000	\$512,506.55	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$227,181	\$524,949.79	\$14,200	\$15,000	\$15,000	\$15,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$82,218	\$64,001.8	\$40,600	\$40,000	\$40,000	\$40,000
Supplies and Materials	\$0	\$3,624.7	\$2,750	\$3,000	\$3,000	\$3,000
Other Operating Expenditures	\$48,703	\$10,510.34	\$12,050	\$12,000	\$12,000	\$12,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$100,000	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$22,883.69	\$26,102.64	\$25,000	\$24,000	\$23,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$230,921	\$101,020.53	\$81,502.64	\$80,000	\$79,000	\$78,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$3,740)	\$423,929.26	(\$67,302.64)	(\$65,000)	(\$64,000)	(\$63,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://orleansdevelopment.org/coida-public-authority-information-2/>

Additional Comments: