

Budget Report for Putnam County Economic Development Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$5,500	\$6,500	\$7,500	\$8,000	\$8,000	\$8,000
Nonoperating Revenues						
Investment earnings	\$900	\$500	\$500	\$500	\$500	\$350
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$122,710	\$120,000	\$122,710	\$122,710	\$122,710	\$125,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$25,000	\$15,000	\$18,000	\$20,000	\$20,000	\$20,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$154,110	\$142,000	\$148,710	\$151,210	\$151,210	\$153,350
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$81,000	\$81,000	\$81,000	\$82,000	\$82,000	\$82,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$12,500	\$13,000	\$13,000	\$13,000	\$13,000
Supplies and Materials	\$600	\$1,000	\$1,000	\$1,100	\$1,100	\$1,100
Other Operating Expenditures	\$47,380	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$44,752	\$47,500	\$27,500	\$27,500	\$27,500	\$28,000
Total Expenditures	\$173,732	\$172,000	\$152,500	\$153,600	\$153,600	\$154,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$19,622)	(\$30,000)	(\$3,790)	(\$2,390)	(\$2,390)	(\$750)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.putnamedc.org/>

Additional Comments: