

Budget Report for Ramapo Local Development Corporation

Run Date: 11/09/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,816,928	\$7,081,718	\$29,139,324	\$13,926,141	\$7,146,973	\$7,154,231
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$137	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,817,065	\$7,081,718	\$29,139,324	\$13,926,141	\$7,146,973	\$7,154,231
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$88,493	\$143,000	\$150,150	\$157,658	\$165,540	\$173,817
Other Employee Benefits	\$30,498	\$18,300	\$19,215	\$20,174	\$21,183	\$22,242
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,285,743	\$359,502	\$580,801	\$600,469	\$628,425	\$659,847
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$4,823,374	\$27,375,908	\$12,119,340	\$6,010,000	\$6,190,000
Interest and other financing charges	\$658,397	\$1,537,542	\$1,013,250	\$1,028,500	\$321,825	\$108,325
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$200,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,063,131	\$7,081,718	\$29,139,324	\$13,926,141	\$7,146,973	\$7,154,231
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$753,934	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ramapoldc.com

Additional Comments: