

**Budget Report for Rockland Second Tobacco Asset Securitization Corporation**

**Run Date: 01/10/2013**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$756,225	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$36,743	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$792,968</b>	<b>\$830,000</b>	<b>\$830,000</b>	<b>\$830,000</b>	<b>\$830,000</b>	<b>\$830,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$10,750	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$27,194	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$6,706	\$6,800	\$6,800	\$6,800	\$6,800	\$7,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$405,093	\$431,000	\$431,000	\$431,000	\$431,000	\$425,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$8,049	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$457,792</b>	<b>\$490,800</b>	<b>\$490,800</b>	<b>\$490,800</b>	<b>\$490,800</b>	<b>\$485,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$335,176</b>	<b>\$339,200</b>	<b>\$339,200</b>	<b>\$339,200</b>	<b>\$339,200</b>	<b>\$345,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [rocklandgov.com](http://rocklandgov.com)

Additional Comments:

sorry for the delay