

Budget Report for STAR (Sales Tax Asset Receivable) Corporation
Run Date: 05/10/2012
Fiscal Year Ending 06/30/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$2,497,000	\$2,322,000	\$2,322,000	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$170,000,000	\$170,000,000	\$170,000,000	\$170,000,000	\$170,000,000	\$170,000,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$172,497,000	\$172,322,000	\$172,322,000	\$170,000,000	\$170,000,000	\$170,000,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$324,000	\$465,000	\$460,000	\$471,000	\$476,000	\$481,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$65,816,000	\$65,910,000	\$66,345,000	\$64,885,000	\$66,770,000	\$70,070,000
Interest and other financing charges	\$108,042,000	\$105,326,000	\$104,844,000	\$103,889,000	\$101,629,000	\$98,405,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$174,182,000	\$171,701,000	\$171,649,000	\$169,245,000	\$168,875,000	\$168,956,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,685,000)	\$621,000	\$673,000	\$755,000	\$1,125,000	\$1,044,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.nyc.gov/html/starcorp/downloads/pdf/star_budget_2013.pdf

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Additional Comments: