

Budget Report for Sackets Harbor Local Development Corporation

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$2,855	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,039	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,894	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$938	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,178	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Supplies and Materials	\$171	\$250	\$250	\$250	\$250	\$250
Other Operating Expenditures	\$2,637	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$7,924	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$4,030)	(\$4,250)	(\$4,250)	(\$4,250)	(\$4,250)	(\$4,250)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.sacketsharbor-ny.gov

Additional Comments: