

Budget Report for Seneca County Economic Development Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$60,644	\$46,900	\$12,900	\$13,287	\$13,686	\$14,096
Other Operating Revenues	\$235,571	\$44,867	\$67,870	\$69,906	\$72,003	\$74,163
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$1,035,946	\$0	\$400,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,332,161	\$91,767	\$480,770	\$83,193	\$85,689	\$88,259
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$78,623	\$173,908	\$138,395	\$145,000	\$147,000	\$149,000
Supplies and Materials	\$13,989	\$3,300	\$6,700	\$6,901	\$7,108	\$7,321
Other Operating Expenditures	\$15,522	\$32,125	\$39,800	\$40,994	\$42,224	\$43,491
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$1,035,946	\$0	\$400,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,144,080	\$209,333	\$584,895	\$192,895	\$196,332	\$199,812
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$188,081	(\$117,566)	(\$104,125)	(\$109,702)	(\$110,643)	(\$111,553)

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.senecacountyida.org/documents/edc_documents/financial_reports

Additional Comments: