

Budget Report for Seneca Falls Development Corporation

Run Date: 12/28/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$8,358	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$106,350	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,853	\$1,554	\$1,094.37	\$1,052.19	\$1,024.9	\$989.5
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$117,561	\$27,954	\$27,494.37	\$27,452.19	\$27,424.9	\$27,389.5
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$76,414	\$5,255.17	\$2,574.86	\$2,620	\$2,620	\$2,620
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$11,379	\$7,979.41	\$6,767.28	\$5,850	\$6,120	\$6,510
Supplies and Materials	\$8,736	\$1,481	\$620	\$620	\$620	\$620
Other Operating Expenditures	\$17,983	\$19,033.15	\$19,100	\$19,200	\$19,300	\$19,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$500	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$29,555	\$4,499.18	\$500	\$500	\$500	\$500
Total Expenditures	\$144,067	\$38,747.91	\$29,562.14	\$28,790	\$29,160	\$29,650
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$26,506)	(\$10,793.91)	(\$2,067.77)	(\$1,337.81)	(\$1,735.1)	(\$2,260.5)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.senecafalls.com

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Additional Comments: