

**Budget Report for Southern Tier Network, Inc.**

**Run Date: 11/06/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$221,575	\$1,544,187	\$677,814	\$953,318	\$1,224,091
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$1,427,673	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$319,827	\$319,827	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$9,700,000	\$69	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$549,368	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$9,700,000</b>	<b>\$1,649,317</b>	<b>\$2,413,382</b>	<b>\$997,641</b>	<b>\$953,318</b>	<b>\$1,224,091</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$173,344	\$267,322	\$546,585	\$568,448	\$591,187	\$614,834
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$14,584	\$65,876	\$210,617	\$505,354	\$509,192	\$513,165
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$109,874	\$109,874	\$109,874
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$114,488	\$4,498,767	\$7,083,505	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$302,416</b>	<b>\$4,831,965</b>	<b>\$7,840,707</b>	<b>\$1,183,676</b>	<b>\$1,210,253</b>	<b>\$1,237,873</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$9,397,584</b>	<b>(\$3,182,648)</b>	<b>(\$5,427,325)</b>	<b>(\$186,035)</b>	<b>(\$256,935)</b>	<b>(\$13,782)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.southerntiernetwork.org](http://www.southerntiernetwork.org)

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Additional Comments: