

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$300,000	\$1,178,150	\$343,800	\$343,800	\$343,800	\$343,800
Rentals & Financing Income	\$40,070	\$107,550	\$57,503	\$82,503	\$120,000	\$140,000
Other Operating Revenues	\$179,970	\$253,500	\$236,497	\$248,103	\$265,860	\$284,150
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$520,040	\$1,539,200	\$637,800	\$674,406	\$729,660	\$767,950
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$29,994	\$73,250	\$85,000	\$85,000	\$85,000	\$89,250
Other Employee Benefits	\$622	\$1,500	\$1,000	\$1,000	\$1,000	\$1,050
Professional Services Contracts	\$94,304	\$384,400	\$374,000	\$374,000	\$374,000	\$374,000
Supplies and Materials	\$0	\$275	\$1,000	\$250	\$263	\$275
Other Operating Expenditures	\$644,742	\$457,575	\$393,597	\$314,450	\$315,175	\$315,935
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$56,079	\$622,000	\$556,330	\$500,000	\$475,000	\$450,000
Other Non-Operating Expenditures	\$201,246	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,026,987	\$1,539,000	\$1,410,927	\$1,274,700	\$1,250,438	\$1,230,510
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$506,947)	\$200	(\$773,127)	(\$600,294)	(\$520,778)	(\$462,560)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.slcida.com/assets/files/IDALDC/IDALDC_2012/12-10-33_IDALDC.pdf

Additional Comments: