

**Budget Report for St. Lawrence County Local Development Corporation**

**Run Date: 11/06/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$9,808	\$10,000	\$10,000	\$10,500	\$11,000	\$11,500
Other Operating Revenues	\$420	\$1,150	\$2,000	\$420	\$420	\$420
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$200,000	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$210,228</b>	<b>\$11,150</b>	<b>\$12,000</b>	<b>\$10,920</b>	<b>\$11,420</b>	<b>\$11,920</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$3,100	\$3,100	\$3,000	\$3,000	\$3,000	\$3,000
Supplies and Materials	\$81	\$500	\$250	\$260	\$270	\$280
Other Operating Expenditures	\$26,313	\$7,550	\$12,550	\$12,000	\$11,500	\$11,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$194,793	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$5,207	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$224,287</b>	<b>\$16,357</b>	<b>\$15,800</b>	<b>\$15,260</b>	<b>\$14,770</b>	<b>\$14,280</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$14,059)</b>	<b>(\$5,207)</b>	<b>(\$3,800)</b>	<b>(\$4,340)</b>	<b>(\$3,350)</b>	<b>(\$2,360)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.slcida.com/assets/files/Micro/2012Micro/12-21.pdf>

Additional Comments: