

Budget Report for Suffolk Tobacco Asset Securitization Corporation

Run Date: 12/18/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$200,000	\$0	\$100,000	\$101,000	\$103,000	\$105,000	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$200,000	\$0	\$100,000	\$101,000	\$103,000	\$105,000	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$93,218	\$79,500	\$90,500	\$92,500	\$94,500	\$96,500	
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$7,515	\$7,130	\$9,500	\$8,500	\$8,500	\$8,500	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$100,733	\$86,630	\$100,000	\$101,000	\$103,000	\$105,000	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$99,267	(\$86,630)	\$0	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://suffolkcountyny.gov/stasc/>

Additional Comments: