

Budget Report for Sullivan County Funding Corporation

Run Date: 11/14/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

| <u>Budget & Financial Plan:</u> | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> | | | | | | |
|--|---|-------------------------------------|-----------------------------|-------------------|-------------------|-------------------|--|
| | Last Year (Actual) 2011 | Current Year (Estimated) 2012 | Next Year (Adopted) 2013 | Proposed 2014 | Proposed 2015 | Proposed 2016 | |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | | |
| Operating Revenues | | | | | | | |
| Charges for services | \$390,440 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Rentals & Financing Income | \$1,291.93 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Operating Revenues | \$24,000 | \$8,000 | \$8,000 | \$8,000 | \$8,000 | \$8,000 | |
| Nonoperating Revenues | | | | | | | |
| Investment earnings | \$0 | \$479.27 | \$500 | \$500 | \$500 | \$500 | |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Non-Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Total Revenues & Financing Sources | \$415,731.93 | \$8,479.27 | \$8,500 | \$8,500 | \$8,500 | \$8,500 | |
| <u>EXPENDITURES</u> | | | | | | | |
| Operating Expenditures | | | | | | | |
| Salaries and Wages | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Professional Services Contracts | \$8,333.33 | \$42,158.48 | \$48,000 | \$48,000 | \$48,000 | \$48,000 | |
| Supplies and Materials | \$0 | \$115.27 | \$200 | \$200 | \$200 | \$200 | |
| Other Operating Expenditures | \$1,041.93 | \$0 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | |
| Nonoperating Expenditures | | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Non-Operating Expenditures | \$0 | \$25,000 | \$25,000 | \$0 | \$0 | \$0 | |
| Total Expenditures | \$9,375.26 | \$67,273.75 | \$74,200 | \$49,200 | \$49,200 | \$49,200 | |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$406,356.67 | (\$58,794.48) | (\$65,700) | (\$40,700) | (\$40,700) | (\$40,700) | |

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.scfundingcorp.com

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Additional Comments: