

Budget Report for Syracuse Economic Development Corporation

Run Date: 01/18/2013

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$2,613	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$91,640	\$1,760	\$500	\$500	\$500	\$500
Nonoperating Revenues						
Investment earnings	\$299,021	\$217,203	\$219,327	\$219,000	\$219,000	\$219,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$79,368	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$13,250	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$156,243	\$62,781	\$67,500	\$67,500	\$67,500	\$67,500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$628,885	\$294,994	\$287,327	\$287,000	\$287,000	\$287,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$56,833	\$67,500	\$67,500	\$67,500	\$67,500
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$24,905	\$14,500	\$20,000	\$20,000	\$20,000	\$20,000
Supplies and Materials	\$0	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Other Operating Expenditures	\$350,184	\$6,761	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$8,942	\$176,615	\$169,087	\$170,000	\$170,000	\$170,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$27,912	\$114,256	\$0	\$0	\$0
Other Non-Operating Expenditures	\$337	\$16,007	\$6,100	\$6,100	\$6,100	\$6,100
Total Expenditures	\$384,368	\$301,628	\$379,943	\$266,600	\$266,600	\$266,600
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$244,517	(\$6,634)	(\$92,616)	\$20,400	\$20,400	\$20,400

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.syracuse.ny.us/SEDCO_Documents.aspx

Additional Comments: