

**Budget Report for Ticonderoga Revitalization Alliance**

**Run Date: 11/06/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$193,000	\$84,996	\$84,996	\$84,996	\$84,996
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$0</b>	<b>\$193,000</b>	<b>\$84,996</b>	<b>\$84,996</b>	<b>\$84,996</b>	<b>\$84,996</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$102,000	\$45,996	\$45,996	\$45,996	\$45,996
Other Employee Benefits	\$0	\$15,000	\$12,000	\$12,000	\$12,000	\$12,000
Professional Services Contracts	\$0	\$33,000	\$5,000	\$5,000	\$5,000	\$5,000
Supplies and Materials	\$0	\$9,650	\$12,780	\$12,780	\$12,780	\$12,780
Other Operating Expenditures	\$0	\$33,000	\$8,790	\$8,790	\$8,790	\$8,790
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$192,650</b>	<b>\$84,566</b>	<b>\$84,566</b>	<b>\$84,566</b>	<b>\$84,566</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$350</b>	<b>\$430</b>	<b>\$430</b>	<b>\$430</b>	<b>\$430</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.ti-alliance.org](http://www.ti-alliance.org)

Additional Comments: