

Budget Report for Tioga County Local Development Corporation

Run Date: 11/30/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$375	\$300	\$250	\$300	\$300	\$300
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$45,212	\$39,495	\$32,075	\$40,000	\$37,000	\$40,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$62,338	\$43,022	\$44,000	\$64,000	\$65,000	\$65,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$123,899	\$144,853	\$150,000	\$150,000	\$150,000	\$150,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$231,824	\$227,670	\$226,325	\$254,300	\$252,300	\$255,300
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$68,192	\$72,153	\$68,929	\$75,000	\$75,000	\$75,000
Other Employee Benefits	\$4,287	\$4,445	\$7,955	\$4,600	\$4,600	\$4,500
Professional Services Contracts	\$2,316	\$3,700	\$4,200	\$4,200	\$4,200	\$4,200
Supplies and Materials	\$25,465	\$14,882	\$17,200	\$18,000	\$17,000	\$14,000
Other Operating Expenditures	\$23,361	\$16,310	\$59,900	\$23,000	\$22,000	\$17,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$102,463	\$0	\$84,000	\$128,000	\$130,000	\$130,000
Other Non-Operating Expenditures	\$0	\$82,044	\$0	\$0	\$0	\$0
Total Expenditures	\$226,084	\$193,534	\$242,184	\$252,800	\$252,800	\$244,700
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$5,740	\$34,136	(\$15,859)	\$1,500	(\$500)	\$10,600

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.developtioga.com

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Additional Comments: