

Budget Report for Tioga Tobacco Asset Securitization Corporation

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$707,017	\$675,000	\$675,000	\$675,000	\$675,000	\$675,000
Nonoperating Revenues						
Investment earnings	\$124	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$707,141	\$678,500	\$678,500	\$678,500	\$678,500	\$678,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$20,230	\$28,000	\$29,000	\$29,000	\$29,000	\$29,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$110,000
Interest and other financing charges	\$835,467	\$545,000	\$545,000	\$544,000	\$540,000	\$540,000
Subsidies to other public authorities	\$40,000	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$49,129	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$944,826	\$673,000	\$674,000	\$673,000	\$669,000	\$679,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$237,685)	\$5,500	\$4,500	\$5,500	\$9,500	(\$500)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.co.tioga.ny.us

Additional Comments: