

Budget Report for Troy Local Development Corporation

Run Date: 02/01/2013

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$112,500	\$217,896	\$233,417	\$205,979	\$219,102	\$247,286
Other Operating Revenues	\$116,424	\$114,126	\$461,575	\$108,903	\$530,730	\$0
Nonoperating Revenues						
Investment earnings	\$20,804	\$15,298	\$17,415	\$16,940	\$16,355	\$13,323
State subsidies / grants	\$50,000	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$2,500,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$299,728	\$2,847,320	\$712,407	\$331,822	\$766,187	\$260,609
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$62,531	\$59,769	\$90,675	\$92,710	\$94,745	\$96,785
Supplies and Materials	\$28	\$77,028	\$121,250	\$76,250	\$76,250	\$26,250
Other Operating Expenditures	\$18,826	\$427,715	\$235,063	\$226,274	\$252,804	\$254,381
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$167,000	\$167,000	\$167,000	\$167,000	\$167,000
Interest and other financing charges	\$121,688	\$118,314	\$111,937	\$105,257	\$98,343	\$91,112
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$50,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$253,073	\$849,826	\$725,925	\$667,491	\$689,142	\$635,528
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$46,655	\$1,997,494	(\$13,518)	(\$335,669)	\$77,045	(\$374,919)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.troyny

Additional Comments: