

Budget Report for Upstate Telecommunications Corporation
Run Date: 11/06/2012
Fiscal Year Ending 12/31/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,431,108	\$6,395,691	\$7,089,511	\$7,098,025	\$7,068,101	\$7,149,382
Rentals & Financing Income	\$1,158,074	\$1,136,367	\$927,916	\$924,095	\$925,297	\$926,523
Other Operating Revenues	\$10,090	\$1,137	\$5,006	\$250	\$250	\$250
Nonoperating Revenues						
Investment earnings	\$2,024	\$621	\$500	\$500	\$500	\$500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$364,871	\$409,599	\$1,000	\$1,000	\$1,000	\$3,200
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$7,966,167	\$7,943,415	\$8,023,933	\$8,023,870	\$7,995,148	\$8,079,855
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$2,496,591	\$2,525,170	\$2,659,967	\$2,572,710	\$2,766,996	\$2,771,591
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$790	\$691	\$923	\$942	\$960	\$979
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,351,241	\$2,462,999	\$2,515,307	\$2,633,192	\$2,756,679	\$2,890,797
Interest and other financing charges	\$1,208,545	\$1,085,223	\$963,747	\$837,962	\$706,278	\$568,222
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,692,529	\$908,864	\$4,666,677	\$476,075	\$2,891,250	\$963,750
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$7,749,696	\$6,982,947	\$10,806,621	\$6,520,881	\$9,122,163	\$7,195,339
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$216,471	\$960,468	(\$2,782,688)	\$1,502,989	(\$1,127,015)	\$884,516

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.utcldc.com/reports

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Additional Comments: