

Budget Report for Village of Valatie Local Development Corporation

Run Date: 11/02/2012

Fiscal Year Ending 07/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$34,356	\$40,624	\$93,762	\$97,362	\$100,962	\$102,981
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$15,816	\$16,133	\$16,133	\$16,133	\$16,133	\$16,133
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$28	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$50,200	\$56,757	\$109,895	\$113,495	\$117,095	\$119,114
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$34,531	\$34,500	\$18,000	\$18,000	\$18,000	\$18,000
Supplies and Materials	\$1,001	\$629	\$1,500	\$1,500	\$1,500	\$1,500
Other Operating Expenditures	\$11,049	\$17,698	\$57,608	\$49,708	\$50,000	\$51,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$893	\$10,079	\$11,547	\$12,123	\$12,728
Interest and other financing charges	\$0	\$961	\$11,241	\$10,692	\$10,116	\$9,512
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000
Grants and Donations	\$0	\$1,350	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,827	\$650	\$1,000	\$1,000	\$1,000	\$1,000
Total Expenditures	\$49,408	\$56,681	\$119,428	\$112,447	\$112,739	\$113,740
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$792	\$76	(\$9,533)	\$1,048	\$4,356	\$5,374

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.valatielc.org

Additional Comments: