

Budget Report for Washington County Local Development Corporation

Run Date: 01/02/2013

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$20,000	\$10,000	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$111,580	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
Other Operating Revenues	\$37,784	\$10,000	\$16,000	\$16,000	\$16,000	\$16,000
Nonoperating Revenues						
Investment earnings	\$2,887	\$3,000	\$2,500	\$2,500	\$2,500	\$2,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$65,000	\$116,500	\$116,500	\$116,500	\$116,500	\$116,500
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$237,251	\$264,500	\$260,000	\$260,000	\$260,000	\$260,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$135,698	\$198,700	\$179,175	\$179,175	\$179,175	\$179,175
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$32,416	\$40,200	\$34,000	\$34,000	\$34,000	\$34,000
Supplies and Materials	\$2,554	\$2,250	\$1,700	\$1,700	\$1,700	\$1,700
Other Operating Expenditures	\$22,586	\$11,000	\$13,500	\$13,500	\$13,500	\$13,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$12,339	\$12,350	\$12,350	\$12,350	\$12,350	\$12,350
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$19,275	\$19,275	\$19,275	\$19,275
Total Expenditures	\$205,593	\$264,500	\$260,000	\$260,000	\$260,000	\$260,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$31,658	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.wcldc.org/news/2012/09/wcldcbodseptembermeetingminutes/>

Additional Comments: