

Budget Report for Watertown Industrial Center Local Development Corporation

Run Date: 05/10/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$482,634	\$465,487	\$488,536	\$498,307	\$510,764	\$520,980
Other Operating Revenues	\$39,222	\$34,800	\$50,026	\$30,000	\$25,000	\$25,000
Nonoperating Revenues						
Investment earnings	\$4,525	\$2,676	\$8,435	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$250,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$200,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,407	\$85,378	\$7,350	\$2,500	\$2,500	\$2,500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$727,788	\$838,341	\$554,347	\$532,807	\$540,264	\$550,480
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$211,697	\$272,439	\$324,615	\$330,000	\$335,000	\$340,000
Supplies and Materials	\$209,567	\$174,067	\$202,395	\$205,000	\$210,000	\$210,000
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$421,264	\$446,506	\$527,010	\$535,000	\$545,000	\$550,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$306,524	\$391,835	\$27,337	(\$2,193)	(\$4,736)	\$480

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.jcida.net/wp-content/uploads/2008/08/WICLDC-Approved-Budget-2012-2013.pdf>

Additional Comments: